

Mexico City, November 24th, 2016

BOLSA MEXICANA DE VALORES, S.A.B. DE C.V. INFORMS: Methodology Changes to the BMV IPC CompMx, LargeCap, MidCap, and SmallCap Indices

S&P Dow Jones Indices (S&P DJI) and the Bolsa Mexicana de Valores (BMV) announced today the results of the consultation issued to review the methodologies of the BMV IPC CompMx, BMV IPC LargeCap, BMV IPC MidCap, and BMV IPC SmallCap indices. S&P DJI and the BMV would like to thank all who participated with their feedback to ensure that the indices remain relevant and meet their benchmark objective.

BMV IPC CompMx

- The expected effective date for these changes is June 19th, 2017.
- The semi-annual rebalance schedule will change from being effective after the close on the last business day of April and October to the third Friday of June and December. The index committee has determined that the annual rebalance scheduled for April 2017 will no longer take place and instead the next rebalance will be effective on June 19th 2017. The new rebalance reference date will be the last business days of May and November.
- The universe is all stocks in the equity market that are listed exclusively on the Bolsa Mexicana de Valores, excluding FIBRAS and Mortgage Trusts.
- IPOs must be among the top five companies based on float adjusted market cap at the semi-annual rebalance to qualify for inclusion.
- IPOs that meet all eligibility criteria will only be added to the indices at the semi-annual rebalance.
- Sizes will be determined based on the companies' total market capitalization not float adjusted market capitalization.
- The index will change to be a floating number of constituents.
- The new minimum liquidity requirements include:
 1. Monthly median traded value ratio (MTVR¹) for 3 months and 12 months must be at least 1%. Buffer - Minimum 0.5% for existing constituents

¹ The Monthly MTVR Calculation (3-month and 12 month) is calculated as follows:

1. Calculate median daily traded value (MDTV) for every month
2. Calculate number of days traded for every month
3. Calculate month-end float adjusted market cap
4. Monthly MTVR = (Result from Step 1 * Result from Step 2) / Result from Step 3
5. Calculate average MTVR for 3 months and 12 months

The information herein contained does not guarantee the future behavior of the values mentioned, nor it constitutes buy / sell advice. Mexican Stock Exchange will not take any responsibility on the use given to this information, nor the decisions made based on it.

For more information on MSE indices' reviews and rebalances, please refer to the website:

http://www.bmv.com.mx/en/Grupo_BMV/Informacion_especial

For the Indices Team Contact information please refer to: http://www.bmv.com.mx/en/Grupo_BMV/Contacto

2. If the monthly MTRV for 3 months or 12 months is less than 1% but greater than 0.5% and the 3-month ADTV is at least MXN 10 million, then it qualifies
 3. Minimum 90% of all trading days over the past 12 months or the available trading history (for IPOs). Buffer - for an existing index constituent, if it trades less than 90% in the past 12-month, but it trades at least 80% over 12 months and 95% over the 3 months
- All stocks meeting the listed liquidity criteria form the index.
 - If a company has multiple share classes, each share class meeting the minimum requirements will be included. The weight of each line will represent its own float adjusted market capitalization.

BMV IPC LargeCap, BMV IPC MidCap, BMV IPC SmallCap

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- The semi-annual rebalance schedule will change from being effective after the close on the last business day of April and October to the third Friday in June and December. The new rebalance reference date will be the last business days of May and November.
- The starting universe for each index will be the BMV IPC CompMx adjusted for any changes from this rebalance.
- If a company has multiple share classes, the share class with the highest liquidity as of the rebalancing reference date in December based on monthly 12-month MTRV is selected.
- The size segments are based on the cumulative market capitalization within the BMV IPC CompMx. Companies will be ranked by total market capitalization, which will be then accumulated to 75% for the large cap, then next 20% for the mid cap and the final 5% for the small cap index. Where company has multiple share classes, the share classes are combined to measure the company's total market cap.
- A 3% buffer will be applied to each index during rebalancing to minimize unnecessary turnover.
- A 10 stock minimum will be required for each index
- Weights will be based on float adjusted market cap subject to the following constraints:
 1. Stock capping of 25%
 2. Top 5 largest stocks cannot weight more than 60% in aggregate
 3. Basket liquidity will be applied to all 3 size segment indices using a portfolio size of MXN 200 million to be turned over in 1 business day at 100% of its 6 month median daily value traded. The index committee reserves the right to change the portfolio size if market conditions or other factors require it.

In case you need further assistance please contact us, indices@grupobmv.com.mx

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